



Mapleton Closes Acquisition Of Ten Stations & Equity Funding

Mapleton Communications has announced the closing of its acquisition of 10 radio stations from Regent Broadcasting in Chico and Redding, CA. Mapleton now owns and operates 34 radio stations in Northern California and Oregon.

Mapleton also announced it has closed its equity partnership with Corporate Partners II to support future expansion. **Lazard** Frères & Co., LLC has acted as financial advisor to Corporate Partners II in connection with its investment in Mapleton Communications.

Jonathan Kagan, a managing principal of Corporate Partners II, said of the newly formed partnership, "Mapleton's management team really knows the markets in which the company operates and has a demonstrated track record of improving their stations. We look forward to working together to continue the company's success."

"We are thrilled at the opportunity to serve the Chico and Redding communities and feel fortunate to be partnering with the Corporate Partners II team that has been 100% supportive of Mapleton's growth initiatives" said Adam Nathanson, president and CEO of Mapleton Communications.